



GOVERNMENT OF KERALA
General Education (S) Department

NOTIFICATION

G.O. (Ms.) No. 180/2007/G.Edn.

Dated, Thiruvananthapuram, 15th October 2007.

S. R. O. No. 990/2007.—In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the schedule appended hereto belonging to the Endowment mentioned in column (1) thereof, shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala hereby settle the following scheme for the administration of the said property, the same having been previously published in Part I of the Kerala Gazette No. 24, dated the 12th June, 2007 under rule 3 of the Charitable Endowment (Kerala) Rules, 1966 and appoint the date of publication of this notification to be the date on which the said scheme shall come into operation, namely :—

SCHEME

1. The Endowment shall be called "Smt. T. Indira Teacher (U.P.S.A.) Endowment".

2. The corpus of the Endowment shall consist of Rs. 3,000 (Rupees three thousand only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.

3. The corpus of the Endowment shall be invested in any long term securities of the Government of India, or the Government of Kerala, or in any of the securities approved by the Government.

4. The Headmaster of St. John's Higher Secondary School, Undancode shall be the Administrator of the Fund.

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5. The annual interest accruing on the Fund shall be utilised during the succeeding year for awarding a cash prize to the student of the St. John's Higher Secondary School, who has passed the VI Standard Examination conducted during the previous academic year by securing the highest mark in Mathematics.

6. The prize shall be awarded on the occasion of the School Day Celebration or on any other suitable occasion in the academic year itself as decided by the Administrator and thereafter the fact of such award with relevant particulars shall be published in the notice board of the School for information of the public.

7. If, in any year, more than one student is found eligible for the prize by securing the same number of marks, then the amount of the prize shall be equally divided among them.

8. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for award of the prize and the Treasurer of Charitable Endowment shall thereupon arrange to place the annual interest to the disposal of the Administrator.

9. If, in any year, the interest is not utilised as provided in clause 5 above or if the prize is not awarded owing to the non-availability of a suitable candidate or for any other reason or if any surplus is left after awarding the prize, such amount shall be added on the corpus of the Fund by the Treasurer of Charitable Endowments unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 10 of the scheme.

10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the scheme, it shall be referred to the Director of Public Instruction whose decision thereon shall be final.

SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
"Smt. T. Indira Teacher (U.P.S.A.) Endowment"	Rs. 3,000 (Rupees Three thousand only)

By order of the Governor,

JAMES VARGHESE,
Secretary to Government.

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

The Headmaster, St. John's Higher Secondary School, Undancode, Thiruvananthapuram, has forwarded a draft scheme for the institution of an Endowment by name "Smt. T. Indira Teacher (UPSA) Endowment". The Director of Local Fund Audit and the Treasurer of Charitable Endowments have approved the scheme. The Preliminary Notification under rule 3 of the Charitable Endowments (Kerala) Rules, 1966 for the purpose was published as Notification No. 17080/S1/2005/G.Edn. dated the 13th April, 2007 in Part I of the Kerala Gazette No. 24, dated the 12th June, 2007. No objection or suggestion was received from any person within the time limit specified. Hence, the Government have accepted the Endowment for institution.

The Notification is intended to achieve the above object.
